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22 February 2002

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Ms. Carol Hoover, Assistant to the Chairman
American Stock Exchange
86 Trinity Place
New York, New York 10006-1872

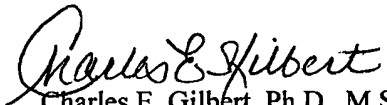
Subject: 19 February 2002, Asbestos Bulk Sampling Results for the Greenwich St Scaffold and Trinity Place Scaffold, American Stock Exchange, New York, NY.

Dear Ms. Carol Hoover:

This report includes the results of asbestos bulk sampling conducted 19 February 2002 at the American Stock Exchange, New York, NY. Mr. Bart Gallagher collected bulk samples of gray ash debris from the top of the two pedestrian protection scaffold/canopies located at the Greenwich Street and Trinity Place sidewalks. Asbestos samples were collected according to New York State and U.S. EPA standards and analyzed according to U.S. EPA standards using polarized light microscopy.

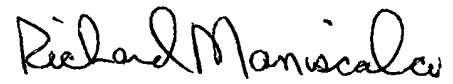
Five (5) samples were collected from the Greenwich Street scaffold, and three (3) samples from the Trinity Place scaffold. The asbestos bulk sampling locations and results are reported below (see the Asbestos Bulk Samples Results). Two samples from the Greenwich St Scaffold were found to contain trace amounts of chrysotile asbestos. All other samples collected did not contain any detectable asbestos. All eight of these bulk samples are not considered asbestos containing material since they contain less than one percent asbestos. The asbestos bulk sample results are presented in the attached tables.

Please contact me if you have questions at 631-580-3191 or facsimile 631-580-3195, or e-mail <chuckgilbert@envirohealth.org>.


Charles E. Gilbert, Ph.D., M.S.,
Toxicologist & Epidemiologist

Sincerely,

Bart Gallagher
Environmental Engineer


Richard Maniscalco
NYC Asbestos
Investigator # 84774



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