

212-732-7653
FAX: 212-962-1825

CEDAR MANAGEMENT CORP.

REAL ESTATE MANAGEMENT
20 VESEY STREET
NEW YORK, N.Y. 10007-2966

February 19, 2002

The City of New York
Dept. of Environmental Protection
Asbestos Control Program
59-17 Junction Boulevard - 8th Floor
Corona, N.Y. 11373-5108

Re: 26 Vesey Street

To Whom it May Concern:

The following is a summary of the clean-up activities that took place at the above building. Our offices are located at 20 Vesey Street and we were displaced from our building for over 6 weeks. Since we could not get to our offices we immediately contacted our insurance adjuster who recommended a restoration company for the clean-up of the building. We hired All City Restoration, whose address is 265 Wilson Avenue Westbury, N.Y. 11590. The person I spoke with was Ron Marchand, Jr. and his phone number is (800) 257-6128. They were hired to clean the roof.

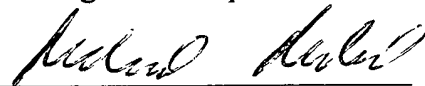
This building is a two story building with the entire building being rented by one tenant, Stage Door Deli. They are in the process of cleaning the exterior and interior of the building and getting the Deli ready to reopen for business.

Since this building is adjacent to 20 Vesey Street and the dust samples and air monitoring tests for 20 Vesey Street were more than satisfactory, we did not do any additional testing specifically for this property.

If you have any additional questions regarding the above building, please contact me at your earliest convenience.

Very truly yours,

Cedar Management Corp.

By: 

Richard Rubel - Pres.

P.T.