



April 30, 2002

Mr. Robert Barriero
Goldman, Sachs & Company
180 Maiden Lane
New York, New York 10038

Re: Dust sample results
77 Water Street – Exhaust Louvers
EMTEQUE Corporation Project No. 010466

Dear Mr. Barriero,

EMTEQUE Corporation has been retained to collect bulk samples of the dust associated with the rooftop exhaust louvers from 77 Water Street, New York, NY. Based on a visual inspection, which was performed on April 25, 2002 by EMTEQUE's Certified Asbestos Investigator, Mr. Michael Porter, no suspect asbestos debris was noted associated with the fan systems. On this basis, bulk samples were not collected.

Should you have any questions or require additional clarification, please feel free to contact me at your earliest convenience.

Sincerely,

A handwritten signature in black ink, appearing to read "Eric".

Eric Telemaque
President

Cc: A. Rothman, JLL
Files

L1-4-30-02E