

Promethium Realty Corporation

BY FAX AND MAIL

19 March 2002

R. Radhakrishnan, P.E.
Director, Asbestos Control Program
Department of Environmental Protection
59-17 Junction Boulevard
Corona, New York 11368-5107

Re: 48 Warren Street.

Dear Mr. Radhakrishnan,

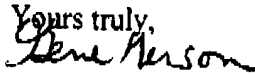
This is in response to a phone call to our office from Ms. Lisette Wyatt of the Training and Certification Unit of the NYC Department of Environmental Protection. Ms. Wyatt requested a report on the disposal and disposition of the material from which one of the bulk samples from our building analyzed by ATC Associates, Inc. and tested at 1.7 (PLM %) Chrysoile. Please see the report sent to you on 27 February.

I explained to Ms. Wyatt that after collecting samples for testing and before any other employees returned to the building, our maintenance staff cleaned the entire building wearing Tyvek coveralls manufactured by Dupont and respiratory protection masks manufactured by North (models 7700-30 with P100 Particulate Filters also manufactured by North (model 7580P100), using a HEPA vacuum cleaner and filters, in accordance with the specifications by the EPA.

I explained to Ms. Wyatt (and previously to Mr. Sam E. Needum, Industrial Hygienist, of Asbestos Control Program of your department, when he surveyed our building on 4 November 2001) that the only sample which tested minimally positive for asbestos was on the roof in one area and was in a small pile approximately the size of three quarters in a row and 1/8 inches high. Another sample from the roof tested negative. When our cleaning crew went to the roof on 10 October to clean and remove all materials and dirt, the roof was clean and all materials had blown and washed away in a rain storm a day or two before.

Ms. Wyatt instructed me to write this letter of explanation, which will constitute a "clearance letter" regarding the single small trace amount of material testing positive in our building. This therefore is our "clearance letter."

If there is anything else required please let us know.

Yours truly,

Gene Herson

Mailing address: Box 133 Church Street Station, New York, New York 10007
Offices: 48 Warren Street, New York, New York 10007



Telephone: (212) 732-2910