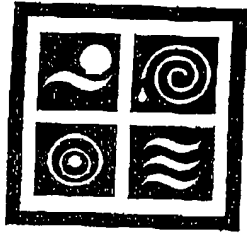


SEP-28-01 FRI 10:46 AM AMBIENT GROUP INC

FAX NO. 212 768 1540

P. 02/02

**ambient group inc.**

Indoor environmental quality surveys
 Water treatment consulting
 Asbestos & lead field services
 Regulatory compliance programs
 Air, water & soil analytical laboratories

NATIONAL HEADQUARTERS

55 WEST 39TH STREET
 12TH FLOOR
 NEW YORK, NEW YORK 10018
 TEL: (212) 463-7812
 FAX: (212) 463-9397
 WEB: WWW.AMBIENTGROUP.COM

September 28, 2001

Mr. Elliot Zuckerman
 Cushman & Wakefield
 a/a/f Mercantile Exchange
 One North End Avenue
 New York, New York 10282

**Re: One North End Avenue
 Ambient Project # 211338 C**

Dear Mr. Zuckerman:

The following is a summary of the indoor environmental quality survey that Ambient Group, Inc. performed on September 26th, 2001 at the above referenced location. The survey included air sample collection for TEM analysis and airborne dust characterization.

Seven (7) air samples were collected from various locations on floors 3, 7, 12, 14, 15, lobby and outside the building and analyzed by transmission electron microscopy (TEM) for asbestos structures. The results of the analysis indicated that airborne asbestos levels at the time of testing were less than the analytical sensitivity of the instrument, as well as well below the EPA standard of 70 structures/mm² and other recommended industry guidelines and/or regulations.

Should you have any questions regarding this information, please feel free to call me.

Sincerely,

Signed for Ambient Group, Inc. by:

John P. Springston, CIH, CSP
 Director of Field Operations

GLLEN COVE, NY
 516 669-0000

MIAMI, FL
 305 860-0101

CHICAGO, IL
 312 527-5526

ORLANDO, FL
 714 282-2525

09/28/01 FRI 10:50 [TX/RX NO 8045]

Ambient Group, Inc.
212-944-4615
212-944-4618

To: Mr. Elliot Zuckerman
Cushman & Wakefield
a/a/t Mercantile Exchange
One North Canal St
212-301-4665 - fax.

From: - Nathan Jirani.

page ① of ②

P.S:- The airborne dust Characterization
Results will be available tomorrow.
Thank you,
At