**ambient group inc.**

Indoor environmental quality surveys
Water treatment consulting
Asbestos & lead field services
Regulatory compliance programs
Air, water & soil analytical laboratories

NATIONAL HEADQUARTERS

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12th FLOOR
NEW YORK, NEW YORK 10018
TEL: (212) 464-7812
FAX: (212) 464-9197
WEB: WWW.AMBIENTGROUP.COM

October 22, 2001

Mr. Elliot Zuckerman
Cushman & Wakefield
a/a/f Mercantile Exchange
One North End Avenue
New York, New York 10282

**Re: One North End Avenue
Ambient Project # 211338**

Dear Mr. Zuckerman:

The following is a summary of the indoor environmental quality survey that Ambient Group, Inc. performed on September 18th, 2001 at the above referenced location. The survey included sampling for airborne metals, carbon dioxide, carbon monoxide, temperature, relative humidity, polynuclear aromatic hydrocarbons and airborne asbestos structures by TEM.

Analysis of all indoor readings for carbon dioxide and carbon monoxide revealed that all indoor readings were below OSHA, ACGIH, ASHRAE and other recommended industry guidelines and/or regulations.

The indoor temperature readings ranged from 67.9°F to 71.3°F. The indoor relative humidity readings ranged from 31.2% to 38.8%. All indoor relative humidity readings were consistent with the conditions described in the ASHRAE 55-1992 thermal comfort standard as well as ideal indoor conditions. One indoor temperature reading was slightly below the ASHRAE 55-1992 thermal standard for fall/winter months (69°F - 76°F).

Four (4) air samples were collected from various locations on floors 2, 3, 7 and 15 and analyzed by transmission electron microscopy (TEM) for asbestos structures. The results of the analysis indicated that airborne asbestos levels inside and outside the building at the time of testing were less than the analytical sensitivity of the instrument, which is well below the EPA standard of 70 structures/mm² as well as other recommended industry guidelines and/or regulations.

GLAN COVE, NY
516 645 0009

MIAMI, FL
305 860-0101

CHICAGO, IL
414 527-5526

ORANGE, CA
714 282-2525

10/22/01 MON 17:05 [TX/RX NO 8257]

OCT-22-01 MON 05:05 PM AMBIENT GROUP INC

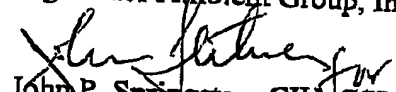
FAX NO. 212 768 1540

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Mr. Zuckerman
October 22, 2001
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Please refer to attached laboratory data sheet for further details. Results of other parameters tested will be reported to you as soon as the results are available. Should you have any questions regarding this information, please feel free to call me.

Sincerely,
Signed for Ambient Group, Inc. by:


John P. Springston, CIH, CSP
Director of Field Operations

JPS/gdc

10/22/01 MON 17:05 [TX/RX NO 8257]

Ambient Group, Inc.
55 West 39th Street, 12th Floor
New York, New York 10018

Client: Cushman & Wakefield/Mercantile Exchange
One North End Avenue
New York, New York 10262

Project ID#: 211338
Project Address: One North End Avenue
Survey Date: 10/18/01

Floor/Location	CO2 PPM	CO PPM	Temperature °F	Relative Humidity %
15th floor/Conf. Table, adj. to Room 1589	1012	1.00	71.0	38.8
7th floor/Booth 7-4-1-A	817	1.00	70.0	34.9
3rd floor/Booth 7-4-1-A	799	2.00	67.9	36.2
2nd floor/Stair A	613	2.00	71.3	31.2
Ground/Outside air, adj. to front entrance	473	2.00	57.1	42.7

All levels reported are below their associated standards and guidelines.

Standard/Guideline
 OSHA PEL for carbon dioxide - 5000 PPM
 OSHA PEL for carbon monoxide - 50 PPM
 ASHRAE 55-1992: Temperature (Winter)
 (69°F - 76°F)
 ASHRAE 55-1992: Relative Humidity (Fall/Winter)
 30 - 81% @ 69°F
 23 - 58% @ 76°F