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June 4, 2002

R. Radhakrishnan, P.E.,
Director Asbestos Control Program
NYC DEP
59-17 Junction Boulevard, 8th Floor
Corona, NY 11368

Re: 49 Murray House Condominium
49 Murray Street, NYC

Dear R. Radhakrishnan:

Enclosed please find two Licensed Agreements which have been signed by me as
Licensor.

Please have signed and return one fully executed counterpart to me at your earliest
convenience.

Thank you.

Very truly yours,

HANLEY & GOBLE LLP



VINCENT P. HANLEY, JR.

VPH:PD

Enclosure