

MOTT & PRINCE MANAGEMENT INC.

6-8 BOWERY, 6th FLOOR

NEW YORK, N.Y. 10013

AREA CODE 212-267-1184

TELECOPIER: (212) 964-8582

March 14, 2002

Mr. R. Radhakrishnan, P.E.
Director
Asbestos Control Program
The City of New York
Department of Environmental Protection
59-17 Junction Boulevard
Corona, NY 11368-5107

Re: 15 John Street, 116 Nassau Street, 18 Murray Street,
112-114 Chambers Street, New York City

Dear Mr. Radhakrishnan:

We are the management company for the above premises and are responding to your letters regarding building maintenance and re-occupancy issues following the collapse of the World Trade Center.

As for 15 John Street, only the ground floor is rented out to a restaurant which reoccupied the premises around mid to late December, 2001. They undertook their own extensive clean up prior to reopening for business. We engaged our own contractors to clean the roof of all the debris immediately after the collapse. The rest of the building, since it was vacant, was secured and free of debris from the World Trade Center disaster. As to the facade, enclosed please find the contract for said clean up from our contractor.

As for 116 Nassau Street, only the 10th floor is occupied as offices by the owner, Abacus Federal Savings Bank, and a small ground floor store by a Sprint store. The 10th floor offices were reoccupied on approximately October 1, 2001 after the owner had the entire HVAC system cleaned with air filters changed and checked out by the contractor who installed the system for them, Koon Yeung's Corp., 62 North 9th Street, Brooklyn, NY 11211, (718) 387-5037. The rest of the building was secured prior to the attack and was free of any fallout debris. The roofs were cleaned by our own contractors immediately after the collapse. The Sprint store did their own clean up prior to reopening for business. As to the facade, enclosed please find the contract for said clean up from our contractor.

As for 18 Murray Street, the building was completely vacant prior to and immediately after the attack except for the restaurant on the ground floor which could not reopen for business until sometime in December, 2001 and then only part time because of the streets being closed off. Our own contractors cleaned off the roof and the inside of the building

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Mott & Prince Management Inc.

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As for 112-114 Chambers Street, the building was reoccupied finally sometime in October, 2001 when the street reopened. The occupancies are commercial lofts on the upper floors and stores on the ground floor and they each cleaned up their own spaces prior to reoccupying. The landlord hired a company called Maxons (please see enclosed contract) to clean the hallways and our own contractors checked and cleaned the roofs.

Thank you for your kind attention.

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Vera Sung', with a stylized, flowing script.

Vera Sung

VS/lt

Encl.

Certified mail #7099 3400 0000 8817 9339

ENTERED

K.B Construction Co.

400 Stratford Rd Brooklyn NY 11218

Tel: 718-284-8400

Proposal

Nov 21, 2001
15 John St
New York NY
Attn: Mr. Thomas

We submit the price for performing the following work as follows including labor, material, equipment, and required insurance.

The scope of work includes:

- 1) Put the chemical front side of the building from top to bottom. - chemical to be applied by hand.
 - 2) Then do the steam cleaning front top to bottom.
 - 3) Painting where necessary
 - 4) Clean all windows
 - 5) Procure all permits required by local law and provide Certificate of Insurance and Workmen's Compensation prior to starting work
 - 6) Perform all work in a professional manner and clean up any mess caused by work.
 - 7) Carefully cover all windows and the front of the Restaurant on the Ground Floor with nonpenetrable material prior to the commencement of work
 - 8) Work is to be completed in timely fashion and not to disturb the Restaurant's business.
 - 9) Protection of related area, cleaning and disposal of work related debris.
- Contractor is responsible for all damages caused by it and their agents. Total Price: \$ 5300.00

If you have any question, do no hesitate to call us.

Sincerely
Ali

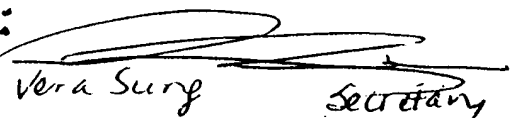


- 9) Clean wash fire escape and minor repairs of fire escape where necessary.

Customer Signature

VHC Development Corp.

By:



Vera Surj Secretary

PII

K.B Construction Co.

400 Stratford Rd Brooklyn NY 11218
Tel: 718-284-8400

Proposal

Nov 21, 2001
104-116 Nassau St
New York NY
Attn: Mr. Thomas

We submit the price for performing the following work as follows including labor, material, equipment, and required insurance.

The scope of work includes:

- 1) Do the power wash front side of the building from top to bottom.
- 2) Power wash will be done by with heavy duty power wash machines.

Protection of related area, cleaning and disposal of work related debris.

Total Price: \$ 11700.00

If you have any question , do no hesitate to call us.

Sincerely
Ali

Customer Signature

03/07/2002 16:15 FAX

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K & B construction & Waterproofing Company

602 7 42nd Street Brooklyn NY 11218

Tel: 718-284-8400

Proposal

07 March,02
104-116 Nassau St
NY, New York
Attn: Miss Vira
Re: Power wash

Dear Miss Vira,

We modifies the price following work as follows:

- 1) First hang up the electric sc: fold on the Ann St side.
- 2) Then clean the whole side w th power wash.

Total price: \$3000.00

If you have any question , do not hesitate to call us on the available number.

Sincerely,
Ali

PII

MAXONS

RESTORATIONS

Emergency Property Damage Restoration

TEL: (212)447-6767 (516)838-6767 (914)236-6767 (973)336-6767 FAX: (212)447-6251

TIME & MATERIALS EMERGENCY CONTRACT/WORK AUTHORIZATION

Buyer: S. J. & M. Inc.
Mott & Price Mgt. CO
 Address: 6-9 Bowery St
 City/State/Zip: New York, NY 10013
 Attn: Christy Li

Contract Date: 10/9/01
 Type of Loss: Exposure
 Date of Loss: 9/11/01

WORK SCOPE

Maxons Restorations, Inc. ("MAXONS") shall furnish all the materials and/or perform all labor for the following work:

Cleaning of Public Stairwells in 1124 Chambers St
including walls, ceilings, floors, steps, handrails, light fixtures
doors & moldings.

Note: Does not include any contents items.

☐ OR Scope of Work per attached specifications dated _____

RATE SCHEDULE

CLASSIFICATION

- Skilled Cleaning Laborer (Straight Time)
- Restoration Area Supervisor (Straight Time)
- Project Coordinator (Straight Time)
- Project Manager (Straight Time)
- Senior Project Manager (Straight Time)
- Straight Time Hours
- Overtime Hours (Time-and-a-Half Rates)
- Premium Time Hours (Double-Time Rates)
- Travel/Staging Time Charge
- Materials & Basic Supplies
- Ozone Generator (High Capacity)
- HEPA Vacuums (High Capacity)
- Atmospheric Deodorization
- Antimicrobial Surface Treatment

RATE

\$30.00 per hour
 \$45.00 per hour
 \$60.00 per hour
 \$75.00 per hour
 \$100.00 per hour
 Weekdays 8:00am to 4:00pm
 Weekdays 4:00pm to 12:00am;
 Saturdays 8:00am to 4:00pm
 Weekdays 12:00am to 8:00am;
 Saturdays 4:00pm to 8:00am;
 Sundays & Holidays
 One (1) hour charged per shift
 Ten percent (10%) of all Labor Charges
 \$275.00/day per unit
 \$35.00/day per unit
 \$0.02/cu. ft. (per application)
 \$0.25/sq. ft. (per application)

All materials are guaranteed to be as specified, and the work is to be completed in a workmanlike manner for the total sum of:

PRICE NOT TO EXCEED: \$ 1,600.00 Per location
 (plus applicable sales tax)

- Buyer agrees to make payment to MAXONS for services rendered upon completion of the work specified hereunder in the amounts and on the terms specified above. If payment is to be made directly by an insurance company, client agrees to make payment in full within 24 hours of receipt of any insurance check or draft related to this claim.

Time & Materials Contract/Work Authorization
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START & COMPLETION DATES

- Approximate Work Commencement Date: 10/10/01
- Approximate Work Completion Date: 10/20/01

NOTES

- During the course of performance of the work, MAXONS may add additional labor and/or material classifications to the schedule above at rates to be determined by MAXONS. The Compensation paid MAXONS for any materials utilized by MAXONS in performance of the work which are not listed in RATE SCHEDULE above shall be equal to MAXONS' cost for such services plus twenty-five percent (25%) MAXONS' mark-up on such costs.
- For those items of equipment for which rental is expressed as a daily rate, the daily rental rate shall apply to each 24-hour period during which the equipment is in possession of MAXONS' personnel performing work, regardless of the number of shifts on which such equipment is utilized during such 24-hour period. The minimum rental period for daily rental equipment is one (1) day.
- MAXONS shall be compensated for costs incurred for the transportation of equipment and materials to the site of the work and for the transportation back of equipment and any remaining supplies and materials, upon completion of the work, on the basis of MAXONS' cost for such transportation plus twenty-five percent (25%), MAXONS mark-up thereon.
- Any alteration or deviation from the above specifications will be binding only when executed in writing and signed by a representative or project manager of MAXONS.
- All agreements are contingent upon strikes, accidents or delays beyond our control.
- Contractor will furnish Certificate of Liability Insurance and Certificate of Worker's Compensation Insurance prior to beginning the work on the contract
- Contractor will procure all permits required by law
- Contractor and/or its subcontractor may have claim against the owner, which may be enforced under New York Lien Law
- Contractor is legally required to deposit all payments received prior to completion and that, instead of making these deposits, the contractor may post a bond or contract the indemnity with the owner guaranteeing the return of proper payment under the contract
- Any controversy or claim arising out of or relating to the work performed by Maxons shall be settled by arbitration in the City of New York under the Rules then obtaining of the American Arbitration Association. Maxons shall have all rights to provisional remedies, which it would have at law or equity notwithstanding this agreement to arbitrate.
- In the event it becomes necessary to place this contract for collection, the undersigned accepting this contract agrees to pay all costs of collection including reasonable attorney fees and court costs.

MAXONS RESTORATIONS, INC.

By: [Signature]
(NYC License #1024157)

ACCEPTANCE OF CONTRACT

The above specifications and conditions are satisfactory and are hereby accepted. MAXONS RESTORATIONS, INC. is authorized to do work as specified. Payments will be outlined above.

Accepted by Buyer:

Date: 10/25/01

Notice: You, the buyer, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction