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May 15, 2002

Mr. R. Radhakrishnan, P.E.
NYCDEP
59-17 Junction Boulevard, 8th Floor
Flushing, NY 11373

Re: 48 Beaver Street
56 Beaver Street, 2-6 South William St.

Dear Mr. Radhakrishnan, P.E.,

Enclosed please find two executed copies of the License Agreement for the DEP
Cleaning Program. Please execute both agreements and return one copy to our office for
our records.

Should you need any further information please call me at (212) 206-5694.

Sincerely,



Bruce Rittenberg

Enc.

CC: Robert Kantor