

GCI ENVIRONMENTAL ADVISORY, INC.

655 Third Avenue

New York, NY 10017

(212) 986-9460

Fax: (212) 986-9464

February 15, 2002

Mr. Scott Walsh
Rockrose Development Corp.
290 Park Avenue South
New York, NY 10010

Re: 22 River Terrace, NYC

Dear Mr. Walsh,

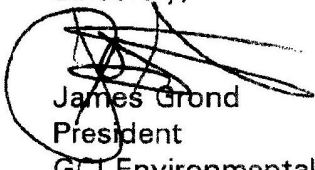
GCI Environmental Advisory, Inc. collected ambient air samples within all of the apartments as well as various common spaces within the above referenced building during September 21 - 25, 2001.

Air sampling was conducted within the building utilizing 0.8 u, MCE sampling cassettes employing high volume air sampling pumps during "normal" building activities. A minimum of Nine Hundred (900) liters of air was collected to provide a detection limit below 0.01 f/cc (fibers per cubic centimeter). All samples were pre- and post-calibrated by means of a precision rotometer that had been calibrated with a primary standard. Sampling blanks were collected and submitted with each group of samples analyzed. Air sample analysis was according to NIOSH Analytical Method 7400 with results reported as fibers per cubic centimeter (f/cc). Laboratory Analysis performed by an ELAP approved and NIOSH PAT proficient laboratory.

Laboratory analysis indicated airborne levels either below the current recommended "Clearance Air Criteria" of 0.01 fibers per cubic centimeter (f/cc) of air according to Phase Contrast Microscopy (PCM) or well below the Environmental Protection Agency (EPA) standard for Transmission Electron Microscopy (TEM) of Seventy (70) Structures per cubic centimeter (Stuct/cc).

Should you have any questions or need additional information, please contact me at (212) 986-9460.

Sincerely,



James Grond
President

GCI Environmental Advisory, Inc.

JFG/gj

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PROJECT 2001 N01-B4087.99R.TEM



290 PARK AVENUE SOUTH ■ NEW YORK, NEW YORK 10010 ■ TEL (212) 375-1155 ■ FAX (212) 375-1195

TO: R. Radhakrishnan, P.E.
Director Asbestos Control Program

FROM: J. Scott Walsh
Rockrose Development Corp.
290 Park Avenue South
New York, New York 10010

RE: Environmental Hazard Assessment Report

DATE: 20 February 2002

Per our conversation last Friday 2.15.02, attached you will find copies of the environmental hazard assessments including bulk sample results and air monitoring results. GCI Environmental Advisory Inc performed all of the work for Rockrose Development Corp. Also while your letter was originally only addressing 99 John Street I have also included the results of Rockrose Development Corp's other buildings in the area, 333 Rector Street, 22 River Terrace and 41 River Terrace.

If you have any additional questions please contact me at 212-901-8121.