

Finance, Office Space & Business Assistance Marketplace

November 7, 2001



City of New York

Rudolph W. Giuliani, Mayor
Robert M. Harding, Deputy Mayor
for Economic Development and Finance



New York City
Economic Development
Corporation

John S. Chalsty, Chairman
Michael G. Carey, President



US Small Business Administration

Empire State Development



Table of Contents

FINANCIAL ASSISTANCE	3
1. World Trade Center Disaster Recovery Loan Program	3
2. Small Business Administration (SBA) Loans	5
3. Federal Emergency Management Agency (FEMA) Assistance	6
4. The World Trade Center Small Business Recovery Fund, Inc.	6
5. The Lower Manhattan Grant Program	Error! Bookmark not defined.
6. The World Trade Center Retail Recovery Grant Program	6
REAL ESTATE RESOURCES	7
1. Need Space	7
2. Offering Space	7
TECHNICAL ASSISTANCE	8
1. New York State Small Business Development Centers	8
2. Business Outreach Center Network	8
3. Other Service Providers	8
BUSINESS DONATIONS (GOODS AND SERVICES)	9
1. ReSTART Central	9
2. Brooklyn Chamber of Commerce: Skills Bank and Furniture Bank	9
3. New York Software Industry Association's (NYSIA) Supplies and Services Database	10
4. Intel's NY Assist	10
5. WTC Relief Info, Office of NYS Attorney General	10
6. Free Web Links on Crain's New York Business Website	10
7. Other Donation Websites	10
GENERAL INFORMATION	11

The sponsors of this marketplace are presenting this forum as a public service and are not responsible for any advice or information provided by any of the participants of the forum.

FINANCIAL ASSISTANCE, continued

1. World Trade Center Disaster Recovery Loan Program, continued.

b. Fund for City of New York: Cash Flow Program for Nonprofits

- The Fund for the City of New York's Cash Flow Loan Program was created in 1976 to assist nonprofit organizations waiting for contracted funds from government and foundations.
- The program provides bridge financing to cover delayed payments due.
- For more information go to <http://www.fcny.org/cash/index.html>, call Andrew Walrond at (212) 590-9246 or Shawniqua Ottley at (212) 590-9243, or email cfl@fcny.org

c. Nonprofit Finance Fund's (NFF) Nonprofit Recovery Fund

- Provides flexible financial aid packages designed to help nonprofits return financially to where they were before the event. Packages may consist of a combination of grants, recoverable grants, and loans.
- For information please refer to their website at <http://www.nonprofitfinancefund.org/> or contact Ann McKinnon at (212) 868-6710 or by email ann.mckinnon@nffusa.org

d. Regional Economic Development Assistance Corporation (REDAC)

- REDAC Disaster Relief Business Loans
 - Short-term emergency loans of up to \$5,000; must be business-related; can be used for physical reconstruction, payroll, inventory replacement, relocation costs, equipment replacement, etc.
 - Please refer to <http://www.nycif.org/REDAC.htm#redac>, or contact Gloria Benjamin at (718) 522-4600 x18 or George Hirschfeld at x19.
- Brooklyn Economic Development Corporation (BEDC) Line of Credit
 - Lines of Credit of up to \$10,000 through BEDC for Brooklyn Businesses or Businesses owned by Brooklyn Residents. Must be business-related; can be used to help with cash flow issues.
 - Please refer to <http://www.nycif.org/REDAC.htm#redac>, or contact Gloria Benjamin at (718) 522-4600 x18 or George Hirschfeld at x19.

e. Renaissance Business Emergency Loan Fund

- Short-term working capital bridge loans of up to \$15,000 to small, start-up businesses adversely affected by their proximity to the World Trade Center, particularly those south of Houston Street. Term of 6 to 18 months, interest rate of 4 to 6%.
- Please contact the Renaissance Economic Development Corporation, 1 Pike Street, (212) 964-6022.

FINANCIAL ASSISTANCE, continued

3. Federal Emergency Management Agency (FEMA) Assistance

- For businesses, FEMA also offers disaster unemployment assistance for those out of work as a result of the disaster, including self-employed persons and others not normally eligible for unemployment. Please call (800) 462-9029.

4. The World Trade Center Small Business Recovery Fund, Inc.

- A New York State Small Business Development Center revolving loan program for businesses impacted by the September 11th tragedy. For information, please contact the NYS Small Business Development Center Line at (800) 732-7232.
- The fund will be implemented in two phases.

Phase I will provide immediate access to directly impacted small businesses for up to \$5,000 in subordinate funding. These funds will be interest-free and principal-deferred for the first six months of the three-year term. Fixed-rate interest of 3% will be charged for the balance of the term.

Phase II provides intermediate access to directly and indirectly impacted small businesses of up to \$25,000 in funding. These funds will be made available, in partnership with financial institutions whenever possible, and will receive "fast track" underwriting or credit scoring. The fund will seek to subsidize participating lenders or participate in loans to achieve a 3.5% interest rate on fund-sponsored loans for a term of up to 7 years.

5. New York City Lower Manhattan Business Retention Grants

- The New York City Lower Manhattan Business Retention Grants Program, administered by the New York City Economic Development Corporation, provides grants up to \$10,000 to displaced companies with 50 workers or less. To be eligible, companies must apply for disaster assistance loans from the U.S. Small Business Administration or a participating lender under the WTC Disaster Recovery Bridge Loan Program.
- Non-retail companies that were located in the "Frozen Zone" area of Lower Manhattan as of September 11, 2001 will be eligible. The "Frozen Zone" is the area surrounding the World Trade Center to which access was still restricted as of October 11, 2001.
- Grant funds may be used to reopen businesses or defray the costs of relocating from the World Trade Center area to elsewhere in New York City.
- The SBA and participating WTC Disaster Recover Bridge Loan lenders will work with EDC to identify eligible recipients. EDC will notify eligible recipients. For questions about the grant program, call 866-227-0458 or e-mail info@newyorkbiz.com. Please put WTC Grants in the subject line.

6. The World Trade Center Retail Recovery Grant Program

- Administered by the Empire State Development Corporation, applications are due on December 6, 2001 for grants of up to \$10,000. Initially, small and medium sized retail businesses located in 1. The Liberty Zone (the area south of Canal Street and the Manhattan Bridge Approach) or 2. The Resurgence Zone (the area north of the Liberty Zone, south of Clarkson & Houston Streets) are eligible for the program.
- For additional information, please refer to www.nylovesmallbiz.com call 1-800-ILOVENY, or visit the ESDC walk-in center at 199 Church Street.

TECHNICAL ASSISTANCE

1. New York State Small Business Development Centers

- The NYS Small Business Development Centers provide assistance with business plan and loan proposal development, financial planning and analysis, and strategic marketing and management. For general information about the centers call their Disaster Assistance Line at (800) 732-7232.
- Branches:
 - Bronx: 250 Bedford Park Blvd West, Bronx, (718) 960-8806
 - Brooklyn: 9 Graham Avenue, Brooklyn, (718) 963-4112
 - Queens: 94-50 159th Street, Jamaica, (718) 262-2880
 - Queens: 29-10 Thomson Avenue, 9th Floor, Long Island City, (718) 482-5303
 - Manhattan: 137 East 25th Street, (646) 312-4786
 - Manhattan: One Pace Plaza, Room W-483, (212) 346-1900
 - Staten Island: 2800 Victory Blvd, Bldg 2A Rm 300, (718) 982-2560

2. Business Outreach Center Network

- The Business Outreach Center Network puts small businesses together with information, technical assistance, financing, and vital services and resources, free of charge. Staff multilingual in Spanish, Russian, French and Chinese.
 - Main office: 85 South Oxford Street, Brooklyn, (718) 624-9115
 - Chinatown/Lower East Side: 125 Canal Street, (212) 966-7328
 - Harlem: 102 West 116th Street, (212) 663-8622
 - Hunts Point: 335 Food Center Drive, Suite C104, Bronx: (718) 842-8888
 - Jackson Heights: 33-47 91st Street, Queens, (718) 651-6995
 - South Brooklyn: 1618 Coney Island Avenue, Brooklyn, (718) 253-5262
 - Staten Island: 1146 Forest Avenue, 2nd Floor, Staten Island, (718) 816-4775

3. Other Service Providers

- **Financial Advisory Coalition** Contact: Michael M. Gansl, SVP, Schwartz Heslin Group, Inc. (212) 367-7400, Fax: (212) 367-7050.
- **Stern Rebuilds:** For consulting by NYU Stern School of Business students, faculty, and banking and legal representatives call (212) 995-4427
- The **CAMBA Entrepreneurial Assistance Program** will locate, train, and screen employees for businesses. For additional information call (718) 282-2500
- **Industrial Technology Assistance Corporation** programs: call (212) 442-2990.
- The **New York Association for New Americans** assists small businesses needing micro credit. For additional information call (212) 898-4112.
- **Project Enterprise** provides business loans and technical assistance to entrepreneurs in NYC who are at or below the poverty level. For additional information call (212) 678-6734.
- The **Vinci Renaissance Fund** offers Pro Bono Financial Counseling provided for small businesses affected by the World Trade Center disaster. For information call (212) 563-0499 or <http://www.vincirenaissance.org/> or <http://www.rescuenewyork.com/>.

BUSINESS DONATIONS (Goods & Services), continued

3. New York Software Industry Association's (NYSIA) Supplies and Services Database

- Offers will be posted on the NYSIA Web site, and companies will be contacted directly by those needing services. It is assumed that the final arrangements will be discussed and clarified by the two parties involved.
- Please go to <http://www.nysia.org/> (Call (212) 475-4503 with questions) to offer or search for the following services.
 - Hosting Space or Other Server Space, Offsite
 - Office Supplies and Furniture
 - Other Supplies and Equipment
 - Software (shrink-wrapped or other non-custom)
 - Telecomm (fax machines, phones, phone switches, cable, etc.)
 - Accounting, Legal, or Insurance
 - Cabling and Networking
 - Data Administration / Data Recovery
 - Office Administration / Relocation Management
 - Software (custom) / Web Development

4. Intel's NY Assist

- The suppliers listed represent Intel architecture hardware and software solution providers, and Microsoft Certified Partners. More service suppliers will be added, representing a broad range of hardware and software products, as demand for such services grows through this site.
- Each supplier on this list is in the New York area and some are offering price reductions or special offers to assist affected businesses
- Please see Intel's site for additional resources: <http://www.nyitassist.com>

5. WTC Relief Info, Office of NYS Attorney General

- Business organizations – especially small businesses – may find information here on charities that are helping the business community recover from the World Trade Center attack. For information please refer to their website: <http://www.wtcrelief.info>

6. Free Web Links on Crain's New York Business Website

- Small businesses located below Canal Street may submit their website address to be posted on the Rebuilding NY section of the Crain's New York Business's website <http://www.crainsny.com/>.
- Please send submissions to <http://www.crainsny.com/page.cms?pageId=363>

7. Other Donation Websites

<http://www.nyc.gov/>
<http://www.helping.org/>
<http://www.libertyunited.org/>
http://www.fema.gov/nwz01/nwz01_101.htm
<http://www.windowsofhope.org>