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ASBESTOS, LEAD & HAZARDOUS WASTE LABORERS

30 CLIFF STREET, 6th FLOOR
NEW YORK, NY 10038-2825

Tel. (212) 227-4803

Fax: (212) 406-1800

August 27, 2002

Via Facsimile (718) 729-0311

Yemi Babatunde
Xaren Corp.
45-09 Greenpoint Ave, Suite 200
Long Island City, NY 11104

Dear Mr. Babatunde:

Your company is in violation of the Agreement with the Mason Tenders District Council of Greater New York and Long Island (MTDC) with regard to the timely payment of Fringe Benefits and Dues, as per Article VIII of the said Agreement, which requires from all signatory contractors to make no less than monthly contributions for work performed in the previous monthly period. Our records indicate that your company has not made any significant contributions to the MTDC's Trust Funds for work performed since September 2001.

We are therefore requiring prompt payment of contributions owed. Please remit such payment by 5:00 p.m., Friday, August 30, 2002. Failure to comply with this demand will result in further action against your company.

Please consider this letter your 24-hour notice as required by our contract. If you have any questions regarding this matter, you may contact me at our office.

Very truly yours,

Pawel Kedzior
Business Manager

cc: John Virga, Director, MTDC Trust Funds
Anthony Silveri, Business Manager, MTDC
Sally Schneider, Esq., Proskauer & Rose
Lowell Peterson, Esq., Suozzi, English et al.

