

(name)

4/24/02 Downtown Cleanup

⑦ World Trade Center

License agreement for access to priv. property

Outstanding issues

① When FEMA disburses \$, goes thru St. then goes

Feds Regs an indemnification from St.
St. wants indemnification from →.
Issues has been resolved, he thinks we
will grant an indemnification

② FEMA - funder of last resort. If
funder sq recovers \$ for same thing, FEMA
gets reimbursed.

If bldg. ever get bldg cleaned
by DEP : bldg. owner gets any money from
insurance for any reason as opposed to
cleaning/debris removal

We proposed more ltd. lang → Russ needs
to confirm that

If not worked → Bob A needs to call
FEMA

③ Law Dept rejected DEP suggestion that we indemnify prop. owner for loss due to our actions.

Low ins. reqs in the 3 clean-ups.

\$1M per occurrence, \$2M in aggregate

FS wanted it raised to \$3M/\$6M

Steve L wants \$5/50M - FS thinks this is not obtainable.

Russ called 3 firms on Monday - to see how much add'l ins they can get & what it would cost,
none ~~expressed~~ indiv'l bldg owners as add'l insured

Russ needs to get their answers & Larry Kahn s/b informed