



New York City
Department of
Environmental
Protection

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①
Dan Lavoie, of Marsh

PII

① The Environmental Markets do not want to touch the Commercial General Liability.

So he canvassed the excess markets, firms such as Zurich, Lexington etc. They will provide the \$50 million in excess of the \$50 million to be provided through the contractor on an occurrence form for a cost of \$1 Million to \$1.5 Million

② Environmental Liability through AIG



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(2)

there are 2 options

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(A)

Straight Contractors

Pollution Liability - which is a
Contractors form without a professional
Coverage (merely for the contractor's operations)

\$90 million coverage in excess of
the \$10 million to be provided by the
contractor for 3 years on a claims
made form with a \$250,000 per
claim deductible for a one time
premium of \$400,000.

(B)

Contractors Pollution Liability
with Professional Coverage (where they believe
the bulk of the exposure lies "you said it was
clean but it was not") \$90 million / yr

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excess of the \$ 10 million
with a \$ 250,000 deductible
for a 3 year period on a Claims
made from \$ 2.7 million → \$ 4.5 million

an extended reporting period may be
available from on automatic 90 days
to 3 years (additional premium)

For him to get hard numbers, he
would need to get contract values and
a copy of the contract.