

**NEW YORK CITY
DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES
DIVISION OF REAL ESTATE SERVICES
MEMORANDUM**

TO: Christopher Lane
Office of Engineering Audit

FROM: Richard J. Ramos 
Executive Director of Space Design/DRES

DATE: March 9, 1999

RE: Mayor's Office of Emergency Management
7 World Trade Center
New York, NY
CP # 37836
CAPIS ID # PW3261346
Contract # 98F2654

Enclosed please find the 3rd invoice dated March 4, 1999 received from Silverstein Properties for the construction rent payments. As of date this office has approved a total cost of \$13,448,044.00 for the construction of the project. (Letter attached). As per item #5 of the amendment to the lease, an amount of \$2,500,000.00 shall be paid to the landlord after execution of the amendment. (Letter attached).

Therefore, in view of the above, this office approves the invoice and request you to process payment as soon as possible so as to avoid payment of finance charges.

Construction Cost Budget	\$14,287,986.00
Construction Cost Budget (Revised)	\$13,727,986.00
Less Landlord's Contribution	<u>\$ 1,668,858.00</u>
Maximum amount Chargeable to City	\$12,059,128.00
 Total construction cost approved as of 2/10/99	 \$13,448,044.00
Less Landlord's contribution	<u>\$ 1,668,858.00</u>
Amount chargeable to the City	\$11,779,186.00
Prior approved payments	\$ 7,000,000.00
Amount approved by this payment	\$ 2,500,000.00
Amount being retained/not invoiced	\$ 2,279,186.00
Balance remaining in budget	\$ 279,942.00

If we can be of any further assistance, please do not hesitate to call me at (212) 669-8086 or Glenn Pymonto at (212) 669-8094.

c: Jeff Kondrat
Glenn Pymonto 
Vinicius Castagnola

Mangalathil Mathew 
Josep Dominguez
Joseph Menasce

c:lane/GP/KC