



DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES
DIVISION OF REAL ESTATE SERVICES

MUNICIPAL BUILDING, - Room 2002 S
 NEW YORK, N.Y. 10007
 (212) 669-8086 FAX (212) 669-3640

WILLIAM J. DIAMOND
Commissioner

LORI FIERSTEIN
Deputy Commissioner

February 17, 2000

Ms. Catherine T. Giliberti
 Silverstein Properties, Inc
 7 World Trade Center
 New York, New York 10048

Re: Invoice
Mayor's Office of Emergency Management
7 World Trade Center
New York, NY

Dear Ms Giliberti:

We write with reference to the invoice submitted by 7 World Trade Co. L.P. dated February 4, 2000.

As of this date, this office has approved a total amount of \$ 14,133,187.00 for the construction work of the project and the maximum amount payable by the City is \$12,464,329.00. Out of this amount, payment of \$11,684,322.00 has already been made and the balance payable is only \$780,007.00.

As per agreement dated August 30, 1999, an amount of \$400,000.00 to be retained for Port Authority sign offs. Therefore, maximum amount that can be paid against your above referred invoice is \$380,007.00 only.

In view of the above, we request you to revise and resubmit the invoice for a total amount of \$380,007.00.

Following is the accounting of the project's payment:

Construction cost budget	\$14,287,986.00
Less landlord's contribution	<u>\$ 1,668,858.00</u>
Maximum amount chargeable to City of New York	\$12,619,128.00

-2-

Total construction cost approved as of February 9, 2000	\$14,133,187.00
Less landlord's contribution	<u>\$ 1,668,858.00</u>
Amount chargeable to City of New York	\$12,464,329.00
Prior approved payments	\$11,684,322.00
Maximum amount outstanding for payment	<u>\$ 780,007.00</u>
Amount to be retained for Port Authority sign offs	\$ 400,000.00
Money that can be paid/invoiced	\$ 380,007.00

If you have any question, please call Glenn Pymonto at (212) 669-8094 or myself at (212) 669-8086.

Thank you for your cooperation.

Sincerely,



Richard J Ramos
Executive Director of Space Design/DRES

cc: G. Pymonto, DRES  M.Mathew, DRES 
V. Castagnola, DRES  J. Menasce, DRES
J. Dominguez DRES W. Weems, Silverstein Properties, Inc

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