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March 10, 1998

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BY HAND

Jason Cutler, Esq.
Contracts & Real Estate Division
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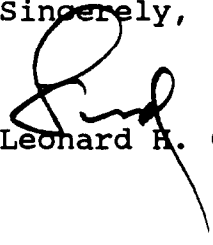
RE: 7 World Trade Center
New York, New York

Dear Jason:

Enclosed please find further revised draft # 7 of the proposed Lease. The enclosure is marked against the prior draft. The enclosure is, of course, subject to review and approval by our client.

Please confirm the suitability of the Lease for your purposes.

Sincerely,


Leonard H. Carter

Enclosures

cc: Hon. Jeffrey R. Kondrat (By Hand w/enclosure)✓
Mr. Joseph P. Ritorto (By Hand w/enclosure)
Ms. Catherine T. Giliberti (By Hand w/enclosure)
Mr. Kevin J. Danehy (By Hand w/enclosure)