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Catherine T. Giliberti
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VIA TELECOPIER - 669-7067
AND BY MAIL

February 4, 1998

Mr. Jeffrey Kondrat
City of New York
Department of General Services
One Centre Street, Suite 2000 North
New York, NY 10007

**Re: Mayor's Office of Emergency Management
7 World Trade Center
Ambassador Construction Cost Estimate**

Dear Jeff:

As discussed, attached is the cost estimate provided by Ambassador Construction. I am arranging a meeting to discuss the final lease comments, and look forward to finalizing this transaction.

Thank you.

Cordially,

A handwritten signature in cursive script that reads "Catherine T. Giliberti (psb)".

Catherine T. Giliberti

cc: Kevin Danehy, CB Commercial, w/encl.

Encl.-1

/psb
oem.1