

THE CITY OF NEW YORK
DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES
DIVISION OF REAL ESTATE SERVICES

Date: August 30, 1999

TO: Christopher Lane
Office of Engineering Audit

From: Richard Ramos
Executive Director of Space Design/ DRES

Re: Mayor's Office of Emergency Management
7 World Trade Center
New York, NY
CP#37836
CAPIS ID#PW3261346
Contract # 98F2654

Enclosed please find the 4th invoice dated August 30, 1999 received from Silverstein Properties for the construction rent payments. As of this date, this office has approved a total amount of \$13,803,180.00 for the construction of the project. (Letter attached). Pursuant to the Letter Agreement dated August 30, 1999 and related lease specified therein, an amount of \$1,884,322.00 is due for payment.

Therefore, in view of the above, this office approves the invoice and request you to process payment as soon as possible.

Construction cost budget	\$14,287,986.00
Less landlord's contribution	<u>\$ 1,668,858.00</u>
Maximum amount chargeable to City of New York	\$12,619,128.00
 Total construction cost approved as of July 7, 1999	 \$13,803,180.00
Less landlord's contribution	<u>\$ 1,668,858.00</u>
Amount chargeable to City of New York	\$12,134,322.00
Prior approved payments	\$ 9,500,000.00
Amount approved by this payment	\$ 1,884,322.00
Total amount approved	\$11,384,322.00
Amount being retained/not invoiced	\$ 750,000.00
Balance remaining in the budget	\$ 484,806.00

If we can be of any further assistance, please do not hesitate to call me at 669-8086 or Glenn Pymeto at 669-8094.

c: Jeff Kondrat
Glenn Pymeto
Vinicius Castagnola

Mangalathil Mathew 
Josep Dominquez
Joseph Menasce

c:/mydoc/constbud/oem/payment4/mm