

6/18/01

Total cost approved before 6th payment
= \$ 12,464,329.⁰⁰

1. Retainage for 6th payment } \$ 400,000.⁰⁰
for Sign off.

2. Money retained for }
in complete CO. work } \$ 40,000.⁰⁰

= Part of CO approved on 11/22/99	\$ 10,472. ⁰⁰
CO approved on 12/15/99	\$ 8,072. ⁰⁰
CO approved on 1/3/00	\$ 4,258. ⁰⁰
CO approved on 2/9/00	\$ 17,198. ⁰⁰
Total	<u>\$ 40,000.⁰⁰</u>

3. CO. approved after 6th payment = \$ 64,232.⁰⁰

= CO approved on 2/28/00	\$ 19,732. ⁰⁰
— do — 6/26/00	\$ 3,253. ⁰⁰
— do — 12/15/00	\$ 40,485. ⁰⁰
— do — 4/17/01	\$ 762. ⁰⁰
Total	<u>\$ 64,232.⁰⁰</u>

Total amount for 7th payment = \$ 504,232.⁰⁰

= Money retained for sign off	\$ 400,000. ⁰⁰
Money retained for incomplete CO work at 6 th payment	\$ 40,000. ⁰⁰

Money approved for CO after 6 th payment	\$ 64,232. ⁰⁰
Total	<u>\$ 504,232.⁰⁰</u>