



**DEPARTMENT OF CITYWIDE ADMINISTRATIVE SERVICES
DIVISION OF REAL ESTATE SERVICES**

MUNICIPAL BUILDING Room 2053S
NEW YORK, N.Y. 10007
(212) 669-3645 Fax (212) 669-2666

WILLIAM J. DIAMOND
Commissioner

LORI FIERSTEIN
Deputy Commissioner

August 11th, 1998

Ms. Catherine T. Giliberti
Silverstein Properties, Inc.
7 World Trade Center
New York, New York 10048

Re: Change Orders #1, for furnishing and installing sheetrock
wall offset on the 23 rd floor to clear return air duct at
7 World Trade Center, New York, N.Y.
Contract # 01598F2654

Dear Ms. Giliberti:

We write with respect to the above referenced change order proposal submitted by Ambassador Construction Co. dated July 28, 1998 in the amount of \$10,817.00.

The change order has been reviewed and has been negotiated and approved, subject to audit, in the amount of \$7,000 all inclusive.

The Following is a breakdown of the project's budget:

Construction cost Budget	\$14,287,986.00
Less Landlord's Contribution	<u>\$ 1,668,858.00</u>
Maximum City Construction Cost	\$12,619,128.00
 Total Construction Cost approved on July 8	 \$12,982,303.00
Less Landlord's Contribution	\$ 1,668,858.00
Amount Payable by City	\$11,313,445.00
Cost Approved this change order	<u>\$ 7,000.00</u>
Total Construction cost to date	\$11,320,445.00
 Balance remaining in Budget	 \$ 1,298,683.00

If you have any questions please call Glenn Pymonto at 212-669-8094 or myself at 669-8086. Thank you for your cooperation.

Sincerely,

Richard J. Ramos
Executive Director of Space Design/DRES

cc: G.Pymonto, DRES
V.Castagnola, DRES
J. Dominguez, DRES
J.Menasce, DRES
W. Weems, Silverstein Properties Inc.