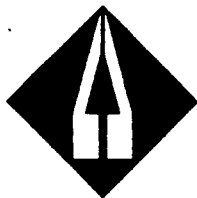


AMBASSADOR CONSTRUCTION CO., INC.



June 10, 1998

Mr. Walter Weems
Silverstein Properties, Inc.
7 World Trade Center
New York, NY 10048

RE: Mayor's Office of Emergency Management
7 World Trade Center - 1, 7 & 23rd Floors

Dear Mr. Weems:

Enclosed please find additional bids for the following trades:

- Concrete, Masonry & Fireproofing - (1) bid JJC Contracting
- Marble & Stone Work - (1) bid Port Morris
- Roofing & Waterproofing - (1) bid Wolko-Braker
- Rolling Fire Doors - (3) bids Metro Door, Steel Masters, Steel Craft
- Metal & Glass Partitions - (2) bids Standard Door & Elevator, Galeja Contracting
- Metal Panel Wall - (2) bids Jordan Panel, Eastern Exterior Wall Systems
- Wire Mesh Wall - (1) bid Fienstein Iron
- Folding Wall - (2) bids The Mackenzie Group, Flex Wall
- Purchase Items - (3) bids Sylvester Associates, Gringer & Sons, Jenteen Partners

We have made the appropriate corrections to the trade line items on our revised proposal of June 10, 1998.

This will fulfill our requirement for providing (3) bids for all trades.

If you have any questions, please do not hesitate to call.

Very truly yours,

AMBASSADOR CONSTRUCTION CO., INC.

A handwritten signature in black ink, appearing to read 'Martin Schneider', is written over a horizontal line.

Martin Schneider
Vice President

cc: Chi Chu
Kathy Giliberti
Richard Ramos

MS:acd

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317 MADISON AVENUE, NEW YORK, NY 10017, 212 922 1020, FAX 212 949 9762