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CONCORDE FLOORING

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MAY 19, 1998

OEM

C/O AMBASSADOR CONSTRUCTION CORP
317 MADISON AVENUE
NEW YORK, NY 10017

ARCH: SWANKE HAYDEN CONNELL LTD.

DRAWING: A-23-5

DATED: 4/06/98

ATTN: MR. MARTIN SCHNEIDER

RE: OEM

7 WORLD TRADE CENTER
NEW YORK, NY 23RD FLOOR

AS PER YOUR REQUEST, WE HEREBY SUBMIT A PROPOSAL TO FURNISH AND INSTALL THE FOLLOWING ON STRAIGHT TIME WITH UNION LABOR VIA SPECIFICATIONS BELOW, AS FOLLOWS:

C-1:

MANUFACTURER: INTERFACE CARPET TILE
QUALITY: RETRO CUSHION BAC TILE
COLOR: 1048 BOW TIE
QUANTITY: 2,473 S.Y. @ \$37.65/S.Y.
METHOD OF INSTALLATION: CUSHION BAC TILE

COMPLETE FOR THE SUM OF:

\$ 93,108.45

C-2:

MANUFACTURER: INTERFACE
QUALITY: RETRO 2 METER CUSHION BAC ROLL
COLOR: 1048 BOW TIE
QUANTITY: 646 S.Y. @ \$42.65/S.Y.
METHOD OF INSTALLATION: GLUE DOWN

COMPLETE FOR THE SUM OF:

\$ 27,551.90

VCT-1:

MANUFACTURER: AZROCK
QUALITY: TQ SERIES
COLOR: TQ-218 BLUFF
QUANTITY: 3,645 S.F. @ \$2.10/S.F.

COMPLETE FOR THE SUM OF:

\$ 7,654.50

VCT-2:

MANUFACTURER: AZROCK
QUALITY: V-SERIES
COLOR: V-300
QUANTITY: 225 S.F. @ \$2.60/S.F.

COMPLETE FOR THE SUM OF:

\$ 562.50

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CONCORDE FLOORING

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BASE:

MANUFACTURER:

ALLSTATE

QUALITY:

4"

COLOR:

#05 GREY & #09 BLACK

QUANTITY:

5,160 L.F. @ \$1.90/L.F.

x \$1.90

6160 x \$1.25

COMPLETE FOR THE SUM OF:

\$ 9,804.00

STAIR WORK:

\$ 650.00

STAIR NOSING:

\$ 704.00

FLOOR PREPARATION (LIMITED TO FLASH PATCHING AT CARPET AND SKIM

COAT AT VCT AREAS - SEE GENERAL NOTE #10):

\$ 10,900.00

SUBTOTAL:

\$ 150,935.35

TAX EXEMPT:

\$ 0.00

TOTAL:

\$ 150,935.35

NOTES:

1. PHASING IS NOT INCLUDED.
2. ATTIC STOCK AS FOLLOWS, ADDS \$180.00 FOR VCT AND ADDS \$4,840.00 FOR BOTH CARPETS.

TERMS:

- 50% UPON APPROVAL OF PROPOSAL.
- 30% UPON MATERIALS RECEIVED TO WAREHOUSE.
- 20% UPON COMPLETION OF WORK.

GENERAL NOTES
(UNLESS OTHERWISE NOTED IN CONTRACT)

1. ALL WORK TO BE PERFORMED ON REGULAR TIME AND DELIVERIES ON REGULAR TIME.
2. PHASING OF PROJECT IS NOT INCLUDED.
3. CARPET RESTRETCH GUARANTEED FOR SIX MONTHS FOLLOWING INSTALLATION.
4. SUB-FLOOR PREPARATION IS INCLUDED (AS REQUIRED, CARPET AND VCT AREAS ONLY).
5. FLOOR PREPERATION IS LIMITED TO FLASH PATCHING.
6. FURNITURE MOVING IS NOT INCLUDED.
7. QUANTITIES MAY BE SUBJECT TO VARIATION WITH ON-SITE MEASUREMENTS AND/OR AVAILABLE ROLL SIZES.
8. SPECIAL ORDER/CUSTOM CARPETING QUANTITIES ARE SUBJECT TO ACCEPTANCE OF "MILL OVER RUN", NOT TO EXCEED SIX PERCENT.
9. CARPETING COLORS MAY VARY FROM DYE LOT TO DYE LOT.
10. WE DO NOT SWEEP FLOORS, SCRAPE FLOORS OR REMOVE NAILS FROM EXISTING FLOORS. WE DO NOT PICKUP DAILY SCRAPES OR CENTER PILE RUBBISH.
11. WE DO NOT DISPOSE OF OLD CARPET FROM BUILDING.
12. WE DO NOT VACUUM.
13. WE ARE NOT RESPONSIBLE FOR TELEPHONE OR ALARM WIRE LOCATED UNDER CARPET.

WE HEREBY PROPOSE TO FURNISH MATERIAL AND LABOR - COMPLETE IN ACCORDANCE WITH THE ABOVE SPECIFICATIONS, FOR THE SUM OF **\$150,935.35**.

ALL MATERIAL IS GUARANTEED TO BE AS SPECIFIED. ALL WORK TO BE COMPLETED IN A WORKMANLIKE MANNER ACCORDING TO STANDARD PRACTICES. ANY ALTERATION OR DEVIATION FROM ABOVE SPECIFICATIONS INVOLVING EXTRA COSTS WILL BE EXECUTED ONLY UPON WRITTEN ORDERS, AND WILL BECOME AN EXTRA CHARGE OVER AND ABOVE THE ESTIMATE. ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS OR DELAYS BEYOND OUR CONTROL. OWNER TO CARRY FIRE, TORNADO AND OTHER NECESSARY INSURANCES. OUR WORKERS ARE FULLY COVERED BY WORKER'S COMPENSATION INSURANCE.

AUTHORIZED SIGNATURE: _____

ANDRÉ N. BELARGE

ACCEPTANCE: THE ABOVE PRICES, SPECIFICATIONS AND CONDITIONS ARE SATISFACTORY AND ARE HEREBY ACCEPTED. YOU ARE AUTHORIZED TO DO THE WORK AS SPECIFIED. PAYMENT WILL BE MADE AS OUTLINED ABOVE.

SIGNATURE: _____ DATE: _____