

AMBASSADOR CONSTRUCTION CO., INC.



June 10, 1998

Ms. Kathy Giliberti
Silverstein Properties, Inc.
120 Broadway
New York, NY 10271

RE: Mayor's Office of Emergency Management
7 World Trade Center
1st, 7th & 23rd Floors

50,182

Dear Ms. Giliberti:

We are pleased to submit herewith our revised proposal for the work at the above referenced area in accordance with Swanke Hayden Connell's drawings and specifications (see attached lists) for the sum of ELEVEN MILLION SIX HUNDRED FORTY FIVE THOUSAND SEVEN HUNDRED FORTY SIX DOLLARS (\$11,645,746.00):

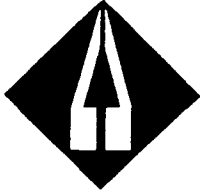
Our breakdown is as follows:

Demolition	0.259 — \$13,000.00	
Rubbish Removal	0.00 (see Note 1)	
Drywall, Carpentry	7.77 — 390,000.00	
Hollow Metal	0.261 — 13,120.00	
Finish Hardware	0.599 — 30,109.00	
Ceilings	5.77 — 289,400.00	
*Electric & Fixtures	75.41 — 3,784,400.00	← leak detection not avoided nor DAMPERS
*HVAC	28.57 — 1,433,676.00	← wiring! high estimate for address
Plumbing	7.76 — 389,675.00	
Painting/Wallcovering	1.06 — 53,100.00	
Floor, Base & Carpet	3.007 — 150,935.00	
*Iron & Steel	3.73 — 187,325.00 ✓	
*Cement & Concrete	2.059 — 103,325.00 ✓	
Masonry/Plaster	0.578 — 29,000.00	
*Sprinklers	3.037 — 152,400.00 ✓	includes inergen
Architectural Metal	3.55 — 178,250.00	
Glass, Glazing & Mirrors	0.452 — 22,700.00	
Ceramic Tile	0.59 — 29,600.00	
Woodwork	5.12 — 256,930.00	
Purchase Items	0.309 — 15,509.00 (see Note 2) ✓	
Raised Floors	1.84 — 92,300.00	
Manhole Cover	0.03 — 1,515.00	
Marble, Stone, Terrazzo	0.114 — 5,711.00	
Venetian Blinds	0.383 — 19,200.00	
Metal & Glass Partition	2.41 — 121,000.00	
Fireproofing	0.139 — 7,000.00	
Roofing & Waterproofing	0.99 — 49,700.00	includes Hurricane wall
Hurricane wall		

Forward.../

317 MADISON AVENUE, NEW YORK, NY 10017, 212 922 1020, FAX 212 949 9762

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Breakdown Continued...

Furniture	5.80	291,143.00	(see Note 3)
*Audio Visual	+ 29,743 after bid opening? 36.35	1,704,194.00	1,823,937
Fabric Wall Panels	No reasonable reason given: 0.394	19,800.00	
Projection Screen		0.00	(see Note 4)
Folding Wall	0.279	14,000.00	(see Note 5)
Metal Panel Wall	0.358	18,000.00	
Special Doors	0.69	34,630.00	
Metal Shelving	0.234	11,726.00	
Safe Door	0.082	4,130.00	
Rolling Fire Door	0.058	2,892.00	(see Note 6)
Cut & Patch	0.598	30,000.00	
Generator Test		4,500.00	
Wire Mesh Partition		3,250.00	
General Conditions 8% ←		803,772.00	10,047,145
Overhead & Fee 6%		651,055.00	
Insurance 1.25%		143,774.00	
Total		\$11,645,746.00	

*Trade values have changed due to Addendum #1 dated 5/15/98 (see attached)

Note 1: Considered a General Conditions cost ✓

Note 2: Reduced by sales tax amount (see P&S proposal attached) ✓

Note 3: Revised quotation received (see Novalink proposal dated 6/1/98 attached) ✓

Note 4: Included in Audio Visual proposals ✓

Note 5: Received new proposal (see The Mackenzie Group proposal dated 6/10/98 attached)

Note 6: Received new proposal (see Metro Door proposal dated 6/9/98 attached)

- Previously approved cost to pre-purchase generator
and switch gear

\$717,890.00

Qualifications

- Demolition to be performed on week nights
- Use of EMT wiring and rigid conduit for all vertical runs and conduit over 2" diameter
- All furniture devices furnished by vendor
- Furnish and installation of security equipment is based upon Vikonics, Inc.'s drawings and specifications
- All security wiring to be run in plenum, furnish and installation of conduits is limited to Drawing TC-101 only

Forward.../