

AMBASSADOR CONSTRUCTION CO., INC.



July 17, 1998

Ms. Cathy Giliberti
Silverstein Properties, Inc.
120 Broadway
New York, NY 10271

RE: Mayor's Office of Emergency Management
7 World Trade Center
1, 7, & 23rd Floors
Hurricane Wall Changes
Amb. Job # S57-5175

Dear Ms. Giliberti:

As per our telephone discussion with Glen Pymonto of DRES, we now agree with the cost increase the City has allowed for the "Hurricane Wall" of \$117,684.00. They have taken the credit for the manual dampers of <\$45,205.00>.

We are proceeding accordingly and await the drawings from Swanke Hayden Connell so we can come to a final cost estimate for this work.

Very truly yours,

AMBASSADOR CONSTRUCTION CO., INC.

Martin Schneider
Vice President

cc. Richard Ramos
Walter Weems
Joe Aliotta

MS:ag
c:\wpdocs\oem\oem27.wpd

317 MADISON AVENUE, NEW YORK, NY 10017, 212 922 1020, FAX 212 949 9762

** TOTAL PAGE.02 **

3