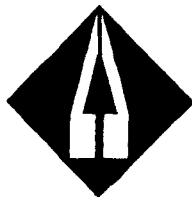
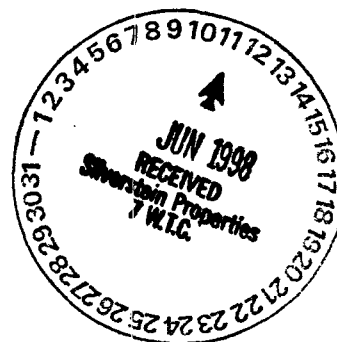


AMBASSADOR CONSTRUCTION CO., INC.



June 11, 1998



Mr. Walter Weems
Silverstein Properties, Inc.
7 World Trade Center
New York, NY 10048

RE: Mayor's Office of Emergency Management
7 World Trade Center

Dear Mr. Weems:

We have recently sent the Audio Visual bids to Shen Milson & Wilke, Inc. for their review. After their review, Ace Audio Visual increased their quotation by \$29,743.00, increasing the trade value in our original proposal to \$1,823,650. Please find the attached letter from Ace explaining this change.

Please be advised that this change will increase our proposal amount of \$11,645,746 by the following amounts:

Ace Proposal Increase	\$29,743.00
General Conditions 8%	2,379.00
Overhead & Fee 6%	1,927.00
Insurance 1.25%	426.00
Total	\$34,475.00

Our revised proposal for work at the above referenced project is ELEVEN MILLION SIX HUNDRED EIGHTY THOUSAND TWO HUNDRED TWENTY ONE DOLLARS (\$11,680,221.00).

We trust the above meets with your approval and we look forward to the continued pleasure of serving you.

Very truly yours,

AMBASSADOR CONSTRUCTION CO., INC.

Martin Schneider
Vice President

cc: Chi Chu
Kathy Giliberti
Richard Ramos

MS:acd

c:\wpdocs\estimate\oem16.wpd

317 MADISON AVENUE, NEW YORK, NY 10017, 212 922 1020, FAX 212 949 9762