

7 WORLD TRADE COMPANY, L.P.
521 Fifth Avenue
New York, New York 10175

February 2, 1999

VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED

ASSISTANT COMMISSIONER FOR LEASING AND SPACE DESIGN
Department of Citywide Administrative Services
Division of Real Estate Services
1 Centre Street, 20th Floor North
New York, New York 10007

Re: 7 World Trade Center, New York, New York

Gentlemen:

Reference is made to the Agreement of Lease made as of March 25, 1998 ("Lease") between 7 World Trade Company, L. P. ("Landlord") and The City of New York ("Tenant") covering space at the above building.

All terms used in this letter shall, for the purposes hereof, have the same meaning ascribed to them in the Lease.

This letter is "Landlord's Completion Notice" of Substantial Completion of the Demised Premises on January 22, 1999. Pursuant to our understanding, the necessary Port Authority sign-offs will be delivered to Tenant as received, and the certified air balancing report approved by Landlord's engineer as being in conformance with the Final Plans will be delivered to Tenant in the near future.

Very truly yours,

7 WORLD TRADE COMPANY, L.P.

By: Silverstein Properties, Inc., Agent

By: Catherine T. Giliberti
Catherine T. Giliberti
Senior Vice President

cc: Mayors Office of Emergency Management
7 World Trade Center
New York, New York 10048-0203
Attn: Jerome Hauer, Director