NYC 9/11 Public Portal Document

NEW YORK POST, WEDNESDAY, OCTOBER 24, 2001

Hill, Chuck battle Tom for N.Y. $$

By VINCENT MORRIS
and DEBORAH ORIN
Post Correspondents

WASHINGTON — Sens. Hillary Clinton and Charles Schumer went toe-to-toe with Senate Democratic leader Tom Daschle yesterday after learning that a proposed economic-stimulus package does nothing special for New York.

The setback came as New Yorkers got another bit of bad news on the rebuilding front, with President Bush capping this year's emergency funds at a time when anthrax and terror are competing with New York's needs.

Clinton and Schumer collared Daschle on the Senate floor, pulling him aside to urgently plead their case while ignoring the tumult of activity around them.

The former first lady waved a rolled-up stack of papers in front of her for emphasis, while other senators watched from a distance.

The stimulus plan, which Congress is expected to approve within weeks before adjourning, is intended to deliver at least $70 billion in new tax cuts to Americans — a quick bolt of money to revive the sagging economy.

It's unclear what New York's share of the $70 billion package would be, but several sources predicted it might be only $1 billion to $2 billion.

The Post has learned that the Senate's version of the stimulus package, which was thought might be more favorable to the city than the House plan, likewise contains nothing in special provisions for the Big Apple.

"It's not in, but we're working to get it included," Schumer told The Post yesterday.

He and Clinton hope to get *their colleagues to add a $5 bil*lion New York-specific plan into the final stimulus plan.

As drafted by Clinton and Schumer, the $5 billion New York "Renaissance" plan marks a drastic retreat from the $20 billion worth of stimulus assistance requested by Gov. Pataki two weeks ago.

Their plan calls for tax credits for firms that keep or move employees to lower Manhattan, tax credits for new construction, and a waiver to make it easier for the Port Authority, transit system and hospitals to finance rebuilding.

Pataki, due in Washington today to plead his case to the White House, drafted a $54 billion plan, with $20 billion worth of economic-development money *for the state* — a plan some analysts say backfired because it sought too much.

For anyone keeping score, here is where New York stands: $2.5 billion has been given to the rescue effort so far. Presi*dent Bush last* week agreed to add another $6.3 billion — which Congress hasn't yet OK'd.

The White House says additional aid for New York will be considered as needs arise but some lawmakers fear that, by next year, New York's money woes will be the last thing on people's minds.

CITY_21MC100_011831556

NYC-WTC_000413809